

MINUTES

**Annual Budget Hearing
Wednesday, October 28, 2020
6:00 p.m.
Durand Middle/High School Main Gym**

Board Members Present: Tammy Hoyt, Audrey Martin, Lori Myers, TJ Poeschel, Becky Richardson, Jason Weisenbeck, Bill Yingst

Administrative Staff Present: Gretchen Cipriano, Bill Clouse, Greg Doverspike, Erika Johnson, Michelle Zagozen

Meeting called to order and Roll Call

Board of Education President, Mr. Yingst, called the budget hearing to order at 6:00 p.m.

Budget Presentation and Hearing for 2020-21

Mr. Doverspike presented the proposed budget and tax levy for the 2020-21 fiscal year. On paper it appears that there will be a budget deficit of \$171,348, however, some funds were carried over from last year in anticipation of increased expenses due to the pandemic, therefore a balanced budget was presented. The tax levy and mill rate are down from last year.

Mr. Doverspike reported on Fund 73, post employment retirement benefit trust account with Mid-America Administrative & Retirement Solutions. The balance on September 30, 2019, was \$42,406.77; receipts totaled \$5,210.13 disbursements totaled \$48,186.13; interest earned was \$569.23, and the balance on June 30, 2020, was \$0.

Approval of 2020-21 Budget

Motion made by Mrs. Richardson and seconded by Mr. Poeschel to adopt the 2020-21 Fund 10 General Fund operating budget in the amount of \$12,505,454 and all other fund budgets as presented. Motion carried.

Adoption of 2020-21 Tax Levy

Motion made by Mrs. Richardson and seconded by Mr. Weisenbeck to adopt a Fund 10 levy in the amount of \$3,852,024; a Fund 38 levy in the amount of \$122,303; a Fund 39 levy in the amount of \$900,325; and a Fund 80 levy in the amount of \$13,000, for a total tax levy of \$4,887,652. Motion carried.

Adjournment

Motion made by Mr. Poeschel and seconded by Mrs. Richardson to adjourn. Motion carried.

Budget hearing adjourned at 6:23 p.m.

Secretary,



Linda Komro