

MINUTES

**Annual Budget Hearing
Tuesday, October 22, 2019**

6:00 p.m.

Board of Education Room at Durand Middle/High School

Board Members Present: Tammy Hoyt, Audrey Martin, Lori Myers, TJ Poeschel, Becky Richardson, Jason Weisenbeck, Bill Yingst

Administrative Staff Present: Gretchen Cipriano, Bill Clouse, Greg Doverspike, Erika Johnson, Michelle Zagozen

Meeting called to order and Roll Call

Board of Education President, Mr. Yingst, called the meeting to order at 6:00 p.m.

Budget Presentation and Hearing for 2019-20

Mr. Doverspike presented the proposed budget and tax levy for the 2019-20 fiscal year. A balanced budget was presented, and the tax levy and mill rate are down from last year.

Mr. Doverspike reported on Fund 73, post employment retirement benefit trust account with Mid-America Administrative & Retirement Solutions. The balance on September 30, 2018, was \$180,803.95; receipts totaled \$12,586.74 disbursements totaled \$153,474.30; interest earned was \$2,490.38 and the balance on September 30, 2019, was \$42,406.77.

Approval of 2019-20 Budget

Motion made by Mr. Weisenbeck and seconded by Mr. Poeschel to adopt the 2019-20 Fund 10 General Fund operating budget in the amount of \$11,827,928 and all other fund budgets as presented. Motion carried.

Adoption of 2019-20 Tax Levy

Motion made by Mrs. Richardson and seconded by Mrs. Hoyt to adopt a Fund 10 levy in the amount of \$3,932,358; a Fund 38 levy in the amount of \$119,450; a Fund 39 levy in the amount of \$862,450; and a Fund 80 levy in the amount of \$13,000 for a total tax levy of \$4,927,258. Motion carried.

Adjournment

Motion made by Mr. Weisenbeck and seconded by Mrs. Richardson to adjourn. Motion carried.

Budget hearing adjourned at 6:21 p.m.

Secretary,



Linda Komro