

## MINUTES

**Annual Budget Hearing  
Wednesday, October 26, 2016  
6:00 p.m.**

**Board of Education Room at Durand Middle/High School**

Board Members Present: Amanda Bauer, Paul Hoch, Tammy Hoyt, Audrey Martin, Becky Richardson, Jason Weisenbeck, Bill Yingst

Administrative Staff Present: Bill Clouse, Greg Doverspike, Erika Johnson, Barb O'Brien, Michelle Zagozen

Meeting called to order and Roll Call

Board of Education President, Mr. Yingst, called the meeting to order at 6:00 p.m.

Budget Presentation and Hearing for 2016-17

Mr. Doverspike presented the proposed budget and tax levy for the 2016-17 fiscal year. A balanced budget was presented, and the tax levy and mill rate are down from last year.

Mr. Doverspike reported on Fund 73, post employment retirement benefit trust account with Mid-America Administrative & Retirement Solutions. The balance on September 30, 2015, was \$909,407.25; receipts totaled \$119,720.53; disbursements totaled \$420,987.03; interest earned was \$15,695.34 and the balance on September 30, 2016, was \$623,836.09.

Approval of 2016-17 Budget

Motion made by Mrs. Hoyt and seconded by Mrs. Richardson to adopt the 2016-17 Fund 10 General Fund operating budget in the amount of \$11,348,476 as presented. Motion carried by a unanimous voice vote.

Approval of 2016-17 Tax Levy

Motion made by Mrs. Richardson and seconded by Mr. Hoch to adopt a Fund 10 levy in the amount of \$4,079,098; a Fund 38 levy in the amount of \$177,870; a Fund 39 levy in the amount of \$812,195; and a Fund 80 levy in the amount of \$13,000 for a total tax levy of \$5,082.163. Motion carried by a unanimous voice vote.

Adjournment

Motion made by Ms. Bauer and seconded by Mrs. Richardson to adjourn. Motion carried by a unanimous voice vote.

Budget hearing adjourned at 6:23 p.m.

Secretary,



Linda Komro